

+DUYDUG .HQQHGRVFBDDPDQL &HQWHU IRU %XVLQHV  
\*RYHUQPHQW\ \*URXS

&UHGLW 5DWLQJ \$JHQFLHV :KDW 7KH\ 'R DQG +RZ

3DXO 6KHDFG\*6HQLRU )+DUYDUGQHG\ 6FKRRO  
SDXOBVKHDUG#KNV KDUYDUG HGX

- :KDW LV D &UHGLW &D\$VLQJ \$JHQF\
- \$FFRUGLQJ WR WKH 6HFXULWLHV (&[F&KUDHGJHW&BDFVLQV  
DJHQFLHV DUH RUJDQL]DWLRQDWVWKDFHQSURR LGWK  
FUHGLWZRUKLQHV RI D FRPSDQ\ RU D ILQDQFLDO L  
- .H\ TXHVWL DOMKELDQG\ZLKHOLRQMKV ERUURZHU REO  
WR UHSD\ LQVXOQEVWLPHQRW WR GHIDXOW RQ LWV GHE  
- ,Q WKH 85\$DUH NQRZQ RIFWDBQDDO\ UHFRJQLJHG V  
UDWLQJ RUJRO151052VRQV
- 7KHUHWDFG652V \$ 0 %HVW 5DWLQJ 6HUFLFHV ,QF  
-RQHV 5DWLQJV &R )LWFK 5DWLQJVG6, QFQFR 9  
-DSDQGLUH 5DWLQJW\$JHQF %RQG 5DWLQJ\$QHQF\ ,QF  
,QYHVWPHUFLH ,QF 0RUQLQJVWU &UHGLW 5DWLQJV  
- &5\$V DUBURILW SULYDWH HQWHUSULVHV  
3/4 )LWFK 5DWLQJV LV D VXEVLGLDU\ RI +HDUVW &R  
KHOG ILUP  
3/4 0RRQ\ ,QYHVWPHUFLH LV D GLYLVRUORUDWRBQ D OL  
ILUP PDUNHW FDSLWDOL]DWLRQ EQ  
3/4 6 3 \*OREDO 5DWLQJVLV3Q\*ORRDO LVWHG ILUP PDU  
FDSLWDOL]DWLRQ
- &5\$V DUH UHJXODWLQGVKHW86DQ& E\ VLPLODU UHJXOD

- :K\ GR &5\$V H[LVW"
- &5\$V DFDLWDOPDFUNHGMWUPDWLRQ L'QWKHUPSIGRDLGHV  
XVHIXO LQIRLQFIRVWRQWRUHQYLYHWWRUV LQ ERQGV  
FUHGLW LQ7KHUXPHHOSMLQDQFLDOHPILUNHWW  
- 7KH ILQDQFLDO V\VWHP LV IXOO RI LQIRUPDWLRQ LQV  
LQYHVWPHQWUFRQDUDHUXGLWRUV FHUWLILHG SXEOLF  
LQGHSHQGHW DFDLQDRIWPHLQWVFRQVXOWDQWV DUEK GHS





- &5\$V JHQHUDOO\ DUHQSDLE\ELQYHVMRUV ,VVXHUV S  
 UDWH WKHLU GHEW EHFDXVH WKHUXEHOMBOYHH WKRDUW FU  
 DQG ZLOO ORZHU WENHIGFRVNDRIUGDEMLOQHFWRWRUV  
 LQFXU

DXWKRULW\ WR HVWDEOIMKV DJK WJS V&S JDDVPL RQUDQG  
 3/4 7KH 'R GGDQN :DOO 6WUHHW 5HIRUP DQG R&RQVXPHU  
 HQKDQFH G&WRYHU DLQJ GHWXOD WLSR QF BHDQ LQJ D  
 2IILFH RI &UHGLW 5DWLQJV LQ -XQH  
 3/4 &5\$V DUH QRZ VXEMHFW WR VWULFWQ FROYH LQ LJKW  
 VQUHQRVQIOLFW RI LQWIFKUDXVWDLQXDO HD[QDGLQDWLRQ  
 - \$V D UHVXOW RI WKHLU RZQ OHDUQLQJ PDUNHW G  
 OLWLJDWLFHQV DQG LRLRQDDQG DHPDQ BQFHG UHJXODWLRQ  
 RYHUKDXOHG DQG EHHHG XS WKFDLSJDELQV MLQD DODQ  
 SURFHGXQGH WKHUH QDDVFRFHQDQJHQV QHUQDO FXOWX  
 DQG PLQGVHW WRZDUGV UHFRJQLJLQJ WKDW &5\$V DUH  
 ZLWKLQ WKH ILQDQFLDO PDUN<sup>3</sup>FWHG LQWR RSLQLR SXUYH\  
 - &5\$V DUH DOVR QRZ SD\LQJ PFK PRUH DWWHQWLRQ  
 HQYLURQPHQW\ QDWLRQDOO\ DQG JOREDOO\ DQG  
 WKDW FDQ LQIOXHQFH FHHGWLP SHU KHU PDQFH WR WHPSW  
 WKH IRUHVW DV ZHOORQ HVFKH WKUHHP@FVGR DQG PDFUR

